

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

Directors Report and Financial Statements

for the year ended 31st May 2020

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

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Ireland Lacrosse Sporting Association Limited
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Company information

Directors	John Frame Michael Kennedy Colm Murphy
Secretary	Michael Kennedy
Company Number	475980
Business Address	40 Wainsfort Crescent, Terenure, Dublin 6W. D6WXC90
Bankers	Allied Irish Bank p.l.c. Main Street, Dun Laoghaire, Co. Dublin.

**Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)**

Directors Report

for the year ended 31st May 2020

The board members present their report and the financial statements for the year ended 31st May 2020.

Principal Activity

The principal activity of the company is to develop the sport of lacrosse throughout the island of Ireland and to manage and support the Irish national teams. The company is a not for profit organisation.

Results For The Year

The deficit for the year amounted to €(19,836). (2019 surplus €24,191).

Proper Books of Account

The board members have taken all reasonable steps to ensure that the company is compliant with the requirements of Section 202 of the Companies Act 1990, with regard to the keeping of proper books of account and the exact location of those books.

Board Members Responsibilities

Company law requires the board members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

John Frame
Director

Michael Kennedy
Director

Date : 26th August 2020

**Ireland Lacrosse Sporting Association Limited
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**Accountants' Report on the Unaudited Financial Statements to the Directors of
Ireland Lacrosse Sporting Association Limited**

You consider that the company is exempt from an audit for the year ended 31st May 2020. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 202 of the Companies Act 1990, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 6 from the accounting records of the company and on the basis of the information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Brian Hogan & Co.
Chartered Certified Accountant
10 Seaview Wood
Shankill
Co. Dublin

Date : 26th August 2020

Ireland Lacrosse Sporting Association Limited
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Income & Expenditure Account

for the year ended 31st May 2020

		2020		2019
	€	€	€	€
<u>INCOME</u>				
Membership fees		9,714		11,664
Fundraising & donations		1,276		75
Player tournament contributions		133,007		187,041
Equipment sales		1,912		2,876
Funding		-		-
		145,909		201,656
 <u>EXPENDITURE</u>				
Subscriptions	1,202		1,796	
Website & IT	31		686	
Tournament participation	148,648		162,446	
Equipment	-		2,481	
Training & Medicals	246		-	
Insurance	6,809		6,652	
Marketing, Printing, Post & Stationery	4,489		822	
Bank interest & charges	884		620	
CRO	38		38	
Accountancy	659		677	
Travel & subsistence	2,460		-	
Sundries	279		1,247	
		165,745		177,465
Surplus/(Deficit) of Income over Expenditure		(19,836)		24,191
Corporation Tax		-		-
		(19,836)		24,191
Accumulated Surplus as as 1st June 2019		23,105		19,225
Accumulated Surplus as as 31st May 2020		3,269		43,416

The financial statements were approved by the board and signed on its behalf by

 John Frame
 Director

 Michael Kennedy
 Director

Date : 26th August 2020

Ireland Lacrosse Sporting Association Limited
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Balance Sheet

as at 31st May 2020

	Notes	€	2020 €	€	2019 €
Current Assets					
Cash at bank and in hand		31,983		36,550	
Equipment stock		<u>10,154</u>		<u>11,893</u>	
		42,137		48,443	
Creditors: amounts falling due within one year					
	2	(14,677)		(1,147)	
		<u> </u>		<u> </u>	
Net Current Assets			27,460		47,296
			<u> </u>		<u> </u>
Total Assets Less Current Liabilities			<u>27,460</u>		<u>47,296</u>
Reserves					
Opening Balance			47,296		23,105
Surplus/(Deficit) of Income over Expenditure			(19,836)		24,191
Closing Balance			<u>27,460</u>		<u>47,296</u>

We, as directors of Ireland Lacrosse Sporting Association Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

John Frame
Director

Michael Kennedy
Director

Date : 26th August 2020

**Ireland Lacrosse Sporting Association Limited
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Notes to the Financial Statements

for the year ended 31st May 2020

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2. Creditors : amounts falling due within one year

	2020	2019
	€	€
Corporation Tax	-	-
Creditors, Accruals & Deferred Income	677	1,147
Bank Loan	14,000	-
	<u>14,677</u>	<u>1,147</u>

3. Company Status

Ireland Lacrosse Sporting Association Limited is a company limited by guarantee and not having a share capital. In accordance with the Memorandum of Association, in the event of the Company being wound up each member's liability is limited to €1.27.

4. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

John Frame
Director

Michael Kennedy
Director

Date : 26th August 2020