

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

Directors Report and Financial Statements

for the year ended 31st May 2023

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

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Ireland Lacrosse Sporting Association Limited
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Company information

Directors	John Frame Michael Kennedy Colm Murphy (Resigned 17/08/2023)
Secretary	Michael Kennedy
Company Number	475980
Business Address	40 Wainsfort Crescent, Terenure, Dublin 6W. D6WXC90
Bankers	Allied Irish Bank p.l.c. Main Street, Dun Laoghaire, Co. Dublin.

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

Directors Report

for the year ended 31st May 2023

The board members present their report and the financial statements for the year ended 31st May 2023.

Principal Activity

The principal activity of the company is to develop the sport of lacrosse throughout the island of Ireland and to manage and support the Irish national teams. The company is a not for profit organisation.

Results For The Year

The deficit for the year amounted to €(16,937). (2022 deficit €(12,889).

Proper Books of Account

The board members have taken all reasonable steps to ensure that the company is compliant with the requirements of Section 202 of the Companies Act 1990, with regard to the keeping of proper books of account and the exact location of those books.

Board Members Responsibilities

Company law requires the board members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the council members are required to:

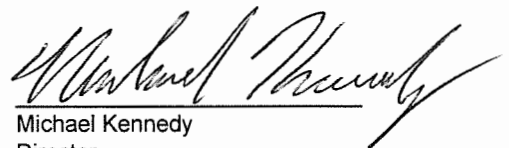
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The board members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



John Frame
Director



Michael Kennedy
Director

Date : 19th December 2023

Ireland Lacrosse Sporting Association Limited
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Income & Expenditure Account


for the year ended 31st May 2023

	2023		2022	
	€	€	€	€
<u>INCOME</u>				
Membership fees		18,940		16,810
Fundraising & donations		21,429		3,912
Player tournament contributions		338,076		96,661
		378,445		117,383
<u>EXPENDITURE</u>				
Subscriptions	1,902		1,861	
Website & IT	487		368	
Tournament participation	352,442		83,151	
Membership charges	7,142		-	
Equipment & apparel purchases	6,786		3,107	
Coaching & development	6,276		-	
Insurance	6,184		6,151	
Marketing, Printing, Post & Stationery	11,625		17,518	
Bank interest & charges	518		11,647	
Professional fees	-		308	
Accountancy	696		697	
Travel & subsistence	1,324		5,010	
Sundries	-		454	
		395,382		130,272
Surplus/(Deficit) of Income over Expenditure		(16,937)		(12,889)
Corporation Tax		-		-
		(16,937)		(12,889)
Accumulated Surplus as as 1st June 2022		22,716		35,605
Accumulated Surplus as as 31st May 2023		5,779		22,716

The financial statements were approved by the board and signed on its behalf by



John Frame
Director



Michael Kennedy
Director

Date : 19th December 2023

Ireland Lacrosse Sporting Association Limited
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Balance Sheet


as at 31st May 2023

	Notes	€	2023 €	€	2022 €
Current Assets					
Cash at bank and in hand		38,382		16,858	
Equipment stock		10,154		10,154	
		<u>48,536</u>		<u>27,012</u>	
Creditors: amounts falling due within one year					
	2	(42,757)		(4,296)	
		<u> </u>		<u> </u>	
Net Current Assets			5,779		22,716
			<u> </u>		<u> </u>
Total Assets Less Current Liabilities			<u>5,779</u>		<u>22,716</u>
Reserves					
Opening Balance			22,716		35,605
Surplus/(Deficit) of Income over Expenditure			(16,937)		(12,889)
Closing Balance			<u>5,779</u>		<u>22,716</u>

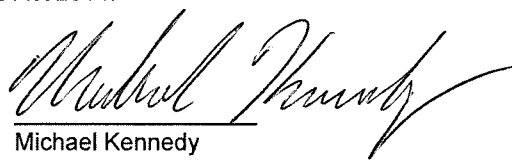
We, as directors of Ireland Lacrosse Sporting Association Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board



John Frame
Director



Michael Kennedy
Director

Date : 19th December 2023

Ireland Lacrosse Sporting Association Limited
(A company limited by guarantee)

Notes to the Financial Statements

for the year ended 31st May 2023

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2. Creditors : amounts falling due within one year

	2023	2022
	€	€
Corporation Tax	-	-
Creditors, Accruals & Deferred Income	677	4,296
Bank Loan	42,080	-
	<u>42,757</u>	<u>4,296</u>

3. Company Status

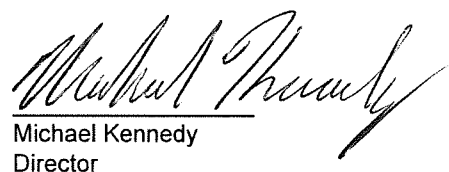
Ireland Lacrosse Sporting Association Limited is a company limited by guarantee and not having a share capital. In accordance with the Memorandum of Association, in the event of the Company being wound up each member's liability is limited to €1.27.

4. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by



John Frame
Director



Michael Kennedy
Director

Date : 19th December 2023