



1. Purpose and Function

The Finance Committee is the primary body responsible for the strategic oversight of Ireland Lacrosse’s financial health. Its mandate is to ensure that all financial resources are aligned with the organisation's mission, vision and values, and its activities across high-performance and participation, with a view to ensuring long-term sustainability.

2. Composition

- **Chair:** To be appointed by the Board.
- **Ex-Officio Members:** CEO, Financial Director, Éire Director, and Chairs of the High Performance and Participation Committees.
- **Strategic Addition:** At least one Independent Member with professional financial or non-profit scaling expertise (ideally US based with understanding of IRS standards).

3. Core Strategic Responsibilities

The Committee shall lead the following four pillars of financial governance:

1. **Policy, Compliance & Controls:** Lead the development and oversight of a unified financial control framework to ensure compliance with Irish (CRO/Revenue) and US (IRS) regulatory standards and the Sport Ireland Governance Code. This includes monitoring compliance with the agreed “Ireland Lacrosse Principles of Financial Management”.
2. **Strategic Resource Allocation:** Oversee the annual and multi-cycle budgeting process, prioritizing investment in High Performance and Domestic Participation.
3. **Risk & Sustainability:** Monitor organizational financial risks—including insurance adequacy and income diversification—to ensure long-term solvency and mission continuity. Develop and maintain an organizational Risk Register (aggregate financial risks as necessary from each area).
4. **Integrated Oversight:** Monitor universal income and expenditure across all departments (High Performance, Participation, and Organisation), ensuring adherence to approved budgets and internal controls. Also, ensure financial data stewardship complies with the Ireland Lacrosse Data Protection Policy.

4. Conduct of Business

- **Meetings:** The Committee shall meet at least four times annually.
- **Quorum:** A meeting is quorate when at least three members are present. The members of the Committee may not nominate others to attend Committee meetings on their behalf.
- **Minutes & Reports:** It is the Chairs responsibility to ensure that meeting minutes and decisions logs should be maintained as part of good governance.

Feature	Internal Publication (Board/Staff)	External Publication (Public/Members)
Full Minutes	Yes (Mandatory for record-keeping)	No (Typically confidential)
Attendance Records	Yes	Yes (In Annual Report)
Financial Accounts	Yes	Yes (Audited/Finalized)
Strategic Outcomes	Yes	Yes (Progress against objectives)

- **Decisions:** High-level policy and budget recommendations are submitted to the Board for final approval.
- **Conflict & Confidentiality:** Members must disclose conflicts of interest and maintain strict confidentiality regarding sensitive financial data.
- **Efficiency Clause:** Routine operational payments and transfers are managed via a Board-approved Delegation of Authority to staff/officers/committees, with the Committee monitoring the *process* rather than individual transactions.